GOVT.INSTITUTE OF SCIENCE, AURANGBAD & Harware Polyster Itd., Aurangabad.

MEMORANDUM OF UNDERSTANDING (MOU)

between

The Government Institute of Science, Nipat Niranjan Nagar, Caves Road, Aurangabad 431004 [name of Party A]

And

Garware Polyster Ltd 15 Garware Community Centre, Aurangabad. [name of Party B]

This is an agreement between Party A hereinafter called as "GIS" and Party B, hereinafter called as ---- Folysten Utd.

Purpose & Scope:

The purpose of this MOU is to clearly identify the role of GIS and Hon. Advisor. It is important as its related to empowerment of youth & preparing them to become work ready when they enter in competitive employment market as employee or entrepreneur.

Background:

The Govt. Institute of Science, a premier academic & research institute conducting post graduate studies has initiated a unique drive STEP-IN (i.e.Student EmPowerment Initiative) to bridge the gap between Industry Job requirement and Students' employability skill, to conduct industry and subject related activities.

To strengthen these efforts, the institute has constituted Industry- Institute Advisory Forum (IIAF).

Party B has consented to be an Hon. Advisor on this IIAF and willing to contribute by sharing knowledge, practical experience, expertise & insight about challenges and opportunities in his area of operation.

In view of the above, the two parties agree to implement this specific agreement in accordance with the principles and guidelines set forth below.

Clause

- IIAF will consist of Director & HODs of GIS & Hon. Advisors from Industries.
- GIS will share brief description about subjects and topics with Hon. Advisors.

- HON. Advisors will share Industries expectations, challenges opportunities & new trends in Industries. This will help students to acquire skill required for entering in Job market.
- Both parties i.e. GIS & Hon. Advisor will identify the skill gaps & prepared training calendar and modules & accordingly Hon. Advisors if agreed will share their expertise to enable IIAF to execute the same..
- Hon. Advisors will explore the following opportunities for students 01
 - Provision of on-the-job training, in-plant training, hands-on training
 - Organization of collaborative workshops, seminars, conferences, 02 series of lecture, skill development programmes etc
 - Industrial visits, implementation of research projects and community 03 led environment action Network programmes (CLEAN -India) and Academic projects.

Both parties re-affirm commitment and willingness to make a consistent efforts in achieving missions statement i.e. "to inculcate employability/ entrepreneur skills in the students by high quality academic experience, developing performance competencies through hands-on training in modular employable skills and helping them to meet job-fit skill requirement of the industries."

This MOU is signed on Dt. : 26 /2/2016

Signed on behalf of the Institute of Science, Aurangabad

Dr. Hemlata J. Wankhede Director DIRECTOR
Ovt. Institute of Science

Govt. Institute of Sciece

Aurangabad

Witness

Dr. R.R.Deshpande,

Co-ordinatior-IIAF

Govt. Institute of Sciece,

Aurangabad

Signed on behalf of the Industry

Sunil P. Sutawane Industry: Garware Polyester Ltd

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Witness

Show C.M. Joshi